



**MEMBERS:**  
 Dennis Bjorkquist, Chairperson  
 Ken Hilliard, Vice-Chairperson  
 Colleen Kenny, Secretary

## AGENDA

Monday, December 12, 2011  
 5:00 P.M.

Manistee Township Hall  
 410 Holden Street, Manistee, MI 49660

- 1) Call to order by the Chairperson.
- 2) Pledge of Allegiance.
- 3) Roll call.
- 4) Approval of Meeting Agenda.
- 5) Approval of the regular meeting minutes from Monday, October 10, 2011.
- 6) Review of correspondence.
- 7) Schedule grant application deadline date for 2012-Cycle I. (Suggest Friday, March 2, 2012 at 5:00 P.M.)
- 8) Consideration to approve payment of outstanding invoices:
  - A) Administrative Fees due to Manistee County pursuant to agreement (amendment 4/12/10) (\$25,000 x 50%) = \$12,500.00
- 9) Review of financial report.

Total 2% funds received by the County Treasurer:

11/30/99 =	\$ 337,155.00
06/01/00 =	\$ 418,077.00
12/01/00 =	\$ 770,966.49
05/31/01 =	\$ 644,164.97
11/28/01 =	\$ 839,976.85
05/30/02 =	\$ 728,727.53
11/22/02 =	\$ 986,490.63
05/30/03 =	\$ 872,249.88
12/01/03 =	\$1,083,331.66
05/28/04 =	\$ 939,676.94
11/05/04 =	\$1,189,353.37
01/28/05 =	\$ 37,139.00
05/31/05 =	\$ 919,301.62
12/01/05 =	\$1,184,361.59
06/21/06 =	\$1,013,458.47
12/13/06 =	\$1,154,104.36
06/08/07 =	\$ 991,392.41
12/07/07 =	\$1,104,684.17
05/29/08 =	\$ 933,889.32
01/06/09 =	\$ 968,266.28
07/22/09 =	\$ 755,104.24
12/18/09 =	\$ 913,129.21
02/10/10 =	\$ 498,931.75 (08/09 Recalculation of Base)

04/29/10 =	\$1,015,869.00
11/10/10 =	\$1,165,579.00
5/12/11 =	\$1,009,017.00
11/10/11 =	<u>\$1,070,632.32</u>

\$23,545,030.06

ADD: Interest Earnings:

12/99-12/31/99 =	\$ 1,108.43
01/00-12/31/00 =	\$ 18,823.29
01/01-12/31/01 =	\$ 33,676.12
01/02-12/31/03 =	\$ 50,560.83
01/04-12/31/04 =	\$ 21,013.84
01/05-12/31/05 =	\$ 31,347.46
01/06-12/31/06 =	\$ 35,824.17
01/07-12/31/07 =	\$ 105,910.11
01/08-04/30/08 =	\$ 40,695.79
05/01/08-02/28/09 =	\$ 28,923.54
03/01/09-11/30/09 =	\$ 4,795.95
12/01/09-10/31/10 =	\$ 8,214.55
11/01/10-04/30/11 =	<u>\$ 1,091.22</u>

\$381,985.30

LESS: Grant Awards:

May 8, 2000 =	\$ 297,527.47
October, 9, 2000 =	\$ 405,173.66
December 11, 2000 =	\$ 2,257.83
May 14, 2001 =	\$ 747,246.00
November 5, 2001 =	\$ 635,405.82
May 6, 2002 =	\$ 578,616.00
October 28, 2002 =	\$ 970,410.94
May 12, 2003 =	\$ 385,480.00
November 10, 2003 =	\$ 395,185.96
December 8, 2003 =	\$ 198,773.01
December 19, 2003 =	\$ 838,983.71
May 10, 2004 =	\$ 405,517.12
November 8, 2004 =	\$1,559,776.68
May 16, 2005 =	\$ 561,450.60
November 7, 2005 =	\$1,552,976.22
May 8, 2006 =	\$ 238,820.98
November 6, 2006 =	\$1,976,342.94
May 7, 2007 =	\$ 133,488.89
November 5, 2007 =	\$2,039,267.85
May 12, 2008 =	\$ 138,086.00
December 8, 2008 =	\$1,894,835.01
June 8, 2009 =	\$ 129,436.00
December 14, 2009 =	\$ 101,261.00
June 14, 2010 =	\$ 183,513.49
October 11, 2010 =	\$1,346,163.91 (2009 PILT)
December 13, 2010 =	\$1,520,362.31
February 14, 2011 =	\$ 212,372.01 (Supplemental 2007 & 2008 recalculated PILT)
June 13, 2011 =	<u>\$ 886,198.00</u>

(\$20,334,929.41)

ADD: Grant Reimbursements received from 9/21/07 through 12/07/11

(All funds, except \$82.60 received on 06/28/11 from Village of Eastlake, and \$2,400.00 received on 10/21/11 from Manistee County (Agricultural Society bleacher grant), have been redistributed as Public Safety grants on December 14, 2009 and June 14, 2010) =

\$16,360.05

LESS: Administrative Fees and other invoices approved for payment through 12/11/11 =

(\$763,037.08)

**ACCOUNT BALANCE AS OF 12/11/11 =**

**\$2,845,408.92**

(Note: Balance does not include interest earnings from 05/01/11 to present)

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## 2011 CYCLE II ESTIMATED GRANT DISTRIBUTION

CURRENT ACCOUNT BALANCE = (Includes interest earned through 04/30/11)	\$2,845,408.92
LESS: 2% payment received from casino in November 2011 (for distribution in June 2012) =	(\$1,070,632.32)
LESS: Outstanding invoices scheduled to be paid on 12/12/11 (Admin. fee - 50%) =	(\$12,500.00)
LESS: Approximate amount which will remain in the account for operating expenses =	(\$10,000.00)
ADD: Interest earnings 05/01/11 through 2011 Cycle II grant distribution date =	?
Balance remaining for grant distribution =	<u>\$1,752,276.60</u>
LESS: Minimum amount required for distribution in the form of Public Safety Grants (\$1,009,017.00 x 12.5%) + \$82.60 + \$2,400.00 =	(\$128,609.73)
LESS: 2011 P.I.L.T. grant obligation awarded in December 2011 and paid in February 2012 =	(\$1,352,596.55)
Amount remaining for distribution in the form of "Offset", "Other" and additional "Public Safety" grants =	<u>\$271,070.32</u>

- 10) Consideration of authorizing grant awards based upon Cycle II-2011 grant applications.
- 11) Public Comment.
- 12) Reminder of scheduled meetings (5:00 P.M. at Manistee Township Hall, 410 Holden Street, Manistee, Michigan):  
  
Monday, February 13, 2012 (Annual Organizational Meeting pursuant to Section 6.7 of the Bylaws, as amended)
- 13) Miscellaneous Board Member comment.
- 14) Adjournment.

VISIT: [www.manisteecountymi.gov](http://www.manisteecountymi.gov)

To view calendar of events, meeting minutes, Revenue Sharing Board Grant Application (downloadable version), etc.

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